

NEWS RELEASE
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PublishDrive closes \$1.2MM funding round and announces US operations

(New York, New York) - [PublishDrive](#) announces launching a presence in the US after securing \$1.2MM funding from [Credo Ventures](#), a Czech Republic and Silicon Valley based Venture Capital firm. Headquartered in Budapest, Hungary, PublishDrive is led by [Forbes 30 Under 30](#) Kinga Jentetics and offers authors and indie publishers a reliable, data-driven global publishing platform with excellent customer service.

PublishDrive sells ebooks on a royalty-share basis to more than 400 stores and 240,000 digital libraries worldwide, including major retailers such as Amazon, Apple, Google, Kobo, Barnes & Noble, as well as local stores, schools, universities, and public libraries.

CEO Kinga Jentetics founded the company as she was struggling to publish her master thesis. The lack of distribution opportunities prompted her to build an easy-to-use, data-driven global publishing platform for indie authors and small publishers. With the help of her co-founders, Robert Csizmar and Adam Rendes, Ms. Jentetics launched PublishDrive to bring authors the widest network of readers via an intuitive user experience which gives them global reach and full transparency on the sales of their titles.

The launch of a US company will not be PublishDrive's first foray across the Atlantic; the three co-founders were selected to participate in [Google Launchpad program](#) in Silicon Valley. Additionally, Ms. Jentetics was also selected as [YTILI-fellow](#) by the US Government (German Marshall Fund) to build bridges between the US and Europe.

As the indie [ebook publishing industry continues to grow](#) with an estimated 485 million e-titles sold last year, PublishDrive saw a 300% increase in sales in 2016. The outstanding team has big plans to continue driving innovation in the book industry, using AI, Natural Language Processing, and Machine Learning to help authors sell more books and help writers become successful authorpreneurs.